

MEMORANDUM OF UNDERSTANDING

between

Oakland Unified School District and Operation HOPE, Inc.

In October 2010, the Oakland Unified School District (OUSD) and Operation HOPE signed a progressive memorandum of understanding, committing to the financial literacy education of all 4th – 12th graders in Oakland Unified through the Banking on Our Future program.

Operation HOPE will

Establish procedures by which it can respond to requests from OUSD for financial literacy instruction for youth and adults within Banking on Our Future and through our HOPE Center.

Provide free financial instruction to every OUSD student (or selected target group annually), selected by OUSD and HOPE.

Recruit and train HOPE Corps volunteers and OUSD educators and parents, to deliver the BOOF financial literacy program to youth in partnering schools.

Engage OUSD in the HOPE/Gallup research over the next 5 years and events and initiatives that promote awareness of the Gallup/HOPE partnership.

Provide OUSD with reporting and student tracking data

Participate on both the HOPE/OUSD Senior Advisory Committee and the Implementation Working Group.

Assist in the development of the entrepreneurship/micro-finance program

Oakland Unified School District will

Work to develop a detailed 5-year implementation plan

Coordinate with Operation HOPE to provide Banking on Our Future to schools within the district


Notify HOPE staff when BOOF services are requested in OUSD and/or interest in the BOOF initiative.

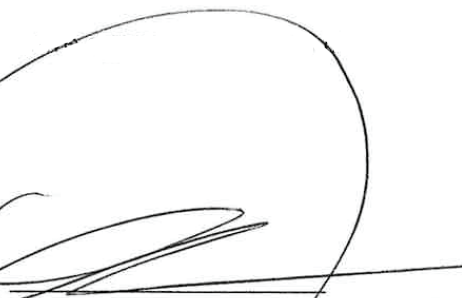
Support Banking on Our Future training

Encourage OUSD officials to become HOPE Corps volunteers connected with Banking on Our Future

Participate in the HOPE/Gallup research over the next 5 years and events and initiatives that promote awareness of the Gallup/HOPE partnership.

Participate on both the HOPE/OUSD Senior Advisory Committee and Implementation Working Group.


Tony Smith, Ph.D., Superintendent
Oakland Unified School District


John Hope Bryant, Chairman and CEO
Operation HOPE, Inc.


Jim Clifton, Chairman and CEO
Gallup

Date: 10/19/10

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